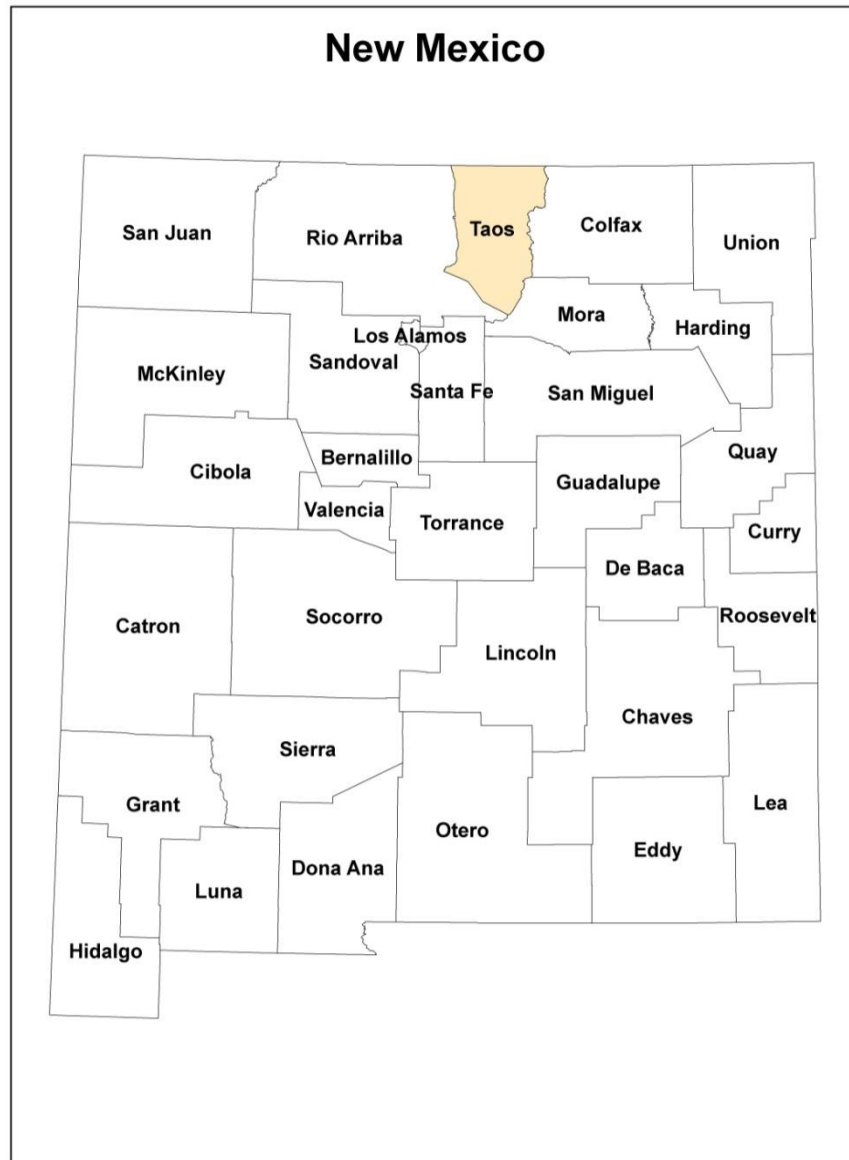


**The Economic Base of Taos County, NM**

**PREPARED BY: Arrowhead Center,  
New Mexico State University**

**DATE: July 2020**



## The Economic Base of Taos County, New Mexico

### Introduction

This report is one of 35 economic base studies prepared by New Mexico State University's (NMSU) Arrowhead Center. Of the 35 reports, 33 describe the economic base of New Mexico's counties. There are separate reports for the State of New Mexico and for the Albuquerque Metropolitan Statistical Area (MSA). New Mexico has three additional MSAs (Las Cruces, Santa Fe, and Farmington), all of which are single county MSAs; separate reports for these MSAs were not prepared. All 35 reports may be found at <http://arrowheadcenter.nmsu.edu/economic-and-policy-studies/>.

The reports have been prepared under the direction of James Peach. Erin Sumner, a graduate student in the NMSU Doctorate of Economic Development program, did much of the work on the updates. Comments and suggestions are welcome and are to be sent to [jpeach@nmsu.edu](mailto:jpeach@nmsu.edu). Our intent is to update these reports on an annual basis.

An economic base study is a descriptive tool used to analyze the composition of local economic activity. Economic base studies are often conducted to help guide local economic development activities and to help economic development officials make decisions such as what type of firms they should attempt to attract to local areas. Economic base studies can also help local and regional businesses better understand local and export product markets.

The specific purposes of economic base studies include:

- Understand regional economic growth
- Make short and long-term forecasts
- Identify potential growth sectors
- Identify potential problem areas

According to economic base theory, any local economy may be divided into basic and non-basic industries. This theory also suggests that economic growth depends on sectors that export goods and services out of the region (basic industries), as opposed to those businesses whose services remain local, (non-basic industries). Basic industries promote local economic growth by bringing jobs and income into the local economy. Non-basic industries serve local residents and provide support to basic industries.

An industry classified as basic in one region may be identified as non-basic in another region. One common means of identifying local basic activity is through the use of location quotients (LQs). LQs are calculated as a single industry's percent of total local employment divided by that industry's percent of total state or national employment. For example, an LQ for a single New Mexico industry (industry j) may be calculated as follows:

$$\text{LQ} = \frac{(\text{Employment in industry j in NM} / \text{total employment in NM})}{(\text{Employment in industry j in US} / \text{total employment in US})}$$

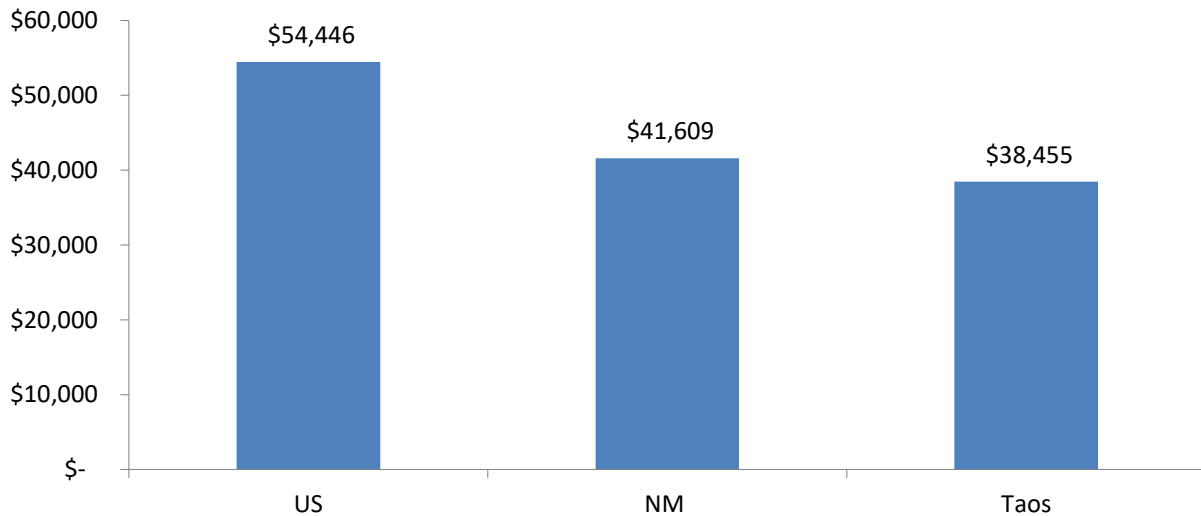
The LQ serves to illustrate the relative importance in the level of the local employment of that sector with respect to the benchmark economy, state or national. An LQ greater than 1.0 indicates that a particular industry employs proportionately more workers locally than it does at the state or national level. Conversely, an LQ of less than 1.0 indicates that the industry of note employs fewer workers locally as compared to the state or national average. For additional information on LQs, see <http://arrowheadcenter.nmsu.edu/wp-content/uploads/2015/06/WhatisaLocationQuotient.pdf>.

In this report, LQs are calculated for industries within Taos County with the national employment as the basis for comparison (see Table 1). Additionally, LQs using employment for the state of New Mexico as benchmark are included (see Table 2). In this report, basic industries are identified using general knowledge about the structure of the local economy combined with LQs greater than 1.0. LQs are described for the most recent year for which data were available and for the four preceding years (2014-2018). The data used in this report are from the U.S. Department of Commerce, Bureau of Economic Analysis (BEA) which can be found at [www.bea.gov](http://www.bea.gov).

## Taos County, New Mexico

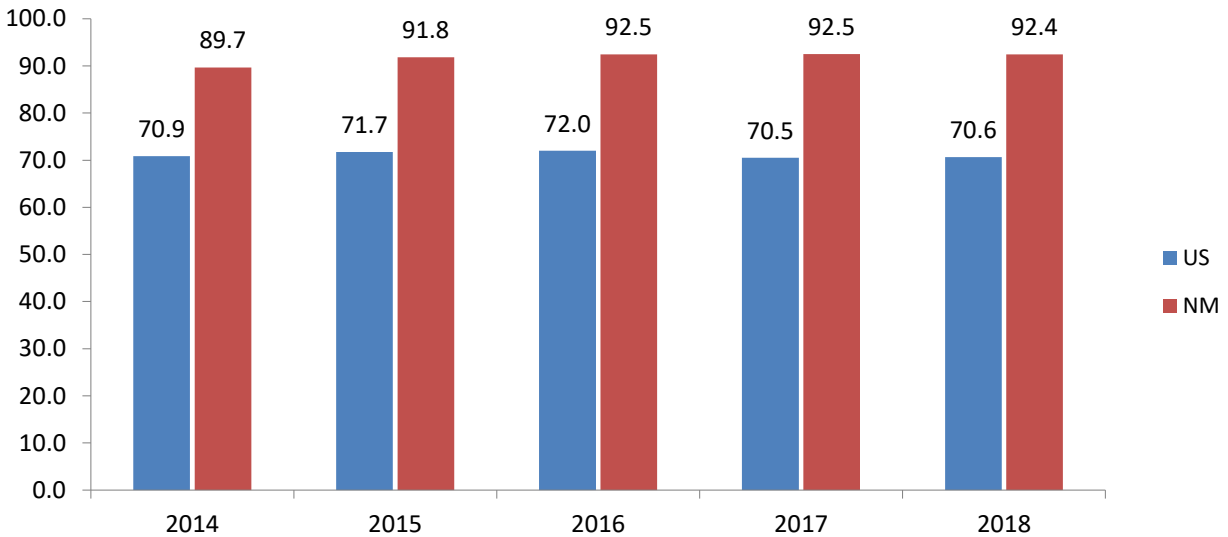
Taos County is located in north-central New Mexico and contains 2,203.11 square miles, or 1.82 percent of the land area in New Mexico. Taos County's population in 2018 was 32,835, or 1.57 percent of the state total, and ranked 14<sup>th</sup> among New Mexico's counties. The City of Taos with a population estimated by the U.S. Census Bureau to be 5,971 in 2018 contained 18.18 percent of Taos County's population. Between 2014 and 2018, Taos County's population decreased by 0.41 percent, while New Mexico's population increased by 0.24 percent and the nation's population increased by 2.76 percent.

**Figure 1. Per Capita Personal Income: Taos County (2018)**



Per capita personal income in Taos County was \$38,455 in 2018 (See Figure 1). Taos County's 2018 per capita income was 92.42 percent of the corresponding state figure (\$41,609), and 70.63 percent of the national figure (\$54,446) (See Figure 2). The 15.34 percent growth rate of per capita income in Taos County between 2014 and 2018 was higher than that of New Mexico (11.91) and lower than that of the nation (15.70).

**Figure 2. Per Capita Personal Income of Taos County as a Percent of U.S. and New Mexico (2014-2018)**



Total employment in Taos County in 2018 was 17,961. Total employment in Taos County increased by 1.96 percent between 2014 and 2018, while the state and nation saw an increase in employment of 2.93 percent and 7.79 percent, respectively. The Taos County employment to population ratio in 2018 was 0.55, while New Mexico’s employment to population ratio was 0.53 and the nation’s ratio was 0.61.

In 2018, 82.80 percent of total employment in the county was employed in the Private sector, while 11.94 percent was employed in Government and Government Enterprises, and 5.26 percent was employed in Farm employment. The industries in the private sector with the highest percentage of total employment included: Accommodation and Food Services (13.75), Healthcare and Social Assistance (11.77), Retail Trade (10.53), Arts Entertainment and Recreation (8.79), and Construction (6.25).

Government and Government Enterprises is an aggregate category that combines all other governmental sectors and accounted for 11.94 percent of total employment in Taos County. Local government was the largest employer in the public sector, at 8.11 percent of total employment. Federal/civilian and State government accounted for 1.42 percent and 1.95

percent, respectively. Military accounted for 0.46 percent of total employment. Taos County employment by sector is displayed in Table 1.

### **Basic and Non-Basic Industries in Taos County, New Mexico**

Table 2 contains LQs for Taos County from 2014 to 2018 calculated using data for the United States as the basis of comparison. Table 3 contains LQs for Taos County from 2014 to 2018 calculated with respect to the state of New Mexico. For the purposes of this report, an LQ greater than 1.0 with respect to the U.S. employment is considered as a basic industry. The sectors with an LQ greater than 1.0 have been shaded.

The importance of tourism to the economic base of Taos County is reflected in high LQs in 2018 for the following: Arts Entertainment and Recreation (3.76) and Accommodation and Food Services (1.83). These high LQs all reflect the significance of tourism to Taos County, especially due to the popularity of ski resorts in the Taos Ski Valley. Hence, for this analysis, these sectors are all considered basic economic activities.

Mining with an LQ of 1.61 in 2018 is considered a basic economic activity in Taos County due to the importance of molybdenum mining in the town of Questa. The Forestry, Fishing, and Related Activities sector with an LQ of 1.65 in 2018 should also be considered a basic industry. Other sectors with LQs above 1.0 in 2018 included Farm employment (4.05), Educational Services (1.08), and Healthcare and Social Assistance (1.04). These sectors are also considered basic economic sectors in Taos County. Though the LQs for Utilities, Retail Trade, and Construction were 2.71, 1.09, and 1.14 respectively, these industries in Taos County are best viewed as non-basic or support industries in Taos County.

The entry labeled Government and Government Enterprises is not a separate industry, but an aggregate of the other government categories. In 2018, the only government sectors with LQs greater than 1.0 were Federal/civilian employment and Local government. Federal/civilian employment had an LQ of 1.00 in 2018, reflecting the employment base of Carson National Forest, located in the town of Peñasco. Hence, Federal/civilian employment is considered a basic industry for this analysis. Local government had an LQ of 1.13 in 2018. However, Local government is generally categorized as non-basic given that all local

governments collect taxes from residents to provide for the services to the community, including employment. Following this practice, local government for Taos County will be considered as a non-basic industry.

The data and analysis suggest that the following industries should be considered basic industries for 2018 in Taos County:

1. Arts, Entertainment, and Recreation, accounted for 1,578 total jobs.
2. Accommodation and Food Services, accounted for 2,470 total jobs.
3. Healthcare and Social Assistance, accounted for 2,114 total jobs.
4. Agriculture and related industries including Farm employment, accounted for 944 total jobs.
5. Mining, accounted for 195 total jobs.
6. Federal/civilian employment, accounted for 255 total jobs.
7. Forestry, Fishing, and Related Activities, accounted for 143 total jobs.
8. Educational Services, accounted for 461 total jobs.

It is common in economic base studies to calculate what is known as an export-base multiplier. This multiplier is obtained by dividing total employment in Taos County by basic sector employment. In the case of Taos County, the multiplier is 2.20 (17,961/8,160). This ratio suggests that the addition of each basic sector job in Taos County would be associated with an additional 2.20 non-basic sector jobs. Caution in the interpretation of this multiplier is appropriate. In general terms, this employment multiplier (2.20) is not to be compared to employment multipliers included in economic impact analysis tools including RIMS, REMI, and IMPLAN. In the case of Taos County, potential double counting occupation may result in an upward bias of the multiplier given that farm proprietors often have more than one occupation.

Local economic development policy actions such as the creation of industrial parks, tax abatement and financing, and workforce development projects are often used by local communities to expand an area's economic base. The appropriate mix of such policies is often a result of public and private sector interaction in the context of the development of a community economic development plan.

### **Summary of Changes from Prior Year**

This document has been revised to reflect data figures obtained from the BEA for the economic data and the U.S. Census for population data. The population of Taos County in 2018 was 32,835 with a decrease of 0.08 percent from the 2017 population of 32,862. Per capita personal income in Taos County increased by 5.14 percent from \$36,575 in 2017 to \$38,455 in 2018. Total employment increased by 1.19 percent from 17,749 in 2017 to 17,961 in 2018, with a gain of 212 jobs.

**Tables 1 to 10 appear on pages 8-17**



<b>Table 1: Taos Employment by Industry 2014-2018</b>					
<b>Number of jobs by industry</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	11215	11227	11352	11478	11565
Proprietors employment	6401	6403	6330	6271	6396
Farm proprietors employment	890	890	889	887	876
Nonfarm proprietors employment 2/	5511	5513	5441	5384	5520
<b>By industry</b>					
Farm employment	952	958	965	955	944
Nonfarm employment	16664	16672	16717	16794	17017
Private nonfarm employment	14357	14444	14535	14642	14872
Forestry, fishing, and related activities	N/A	N/A	107	128	143
Mining	360	223	235	199	195
Utilities	135	139	145	145	143
Construction	1174	1101	1088	1112	1123
Manufacturing	356	409	397	417	442
Wholesale trade	247	249	192	193	187
Retail trade	1833	1866	1882	1872	1891
Transportation and warehousing	123	124	122	126	135
Information	265	250	271	264	262
Finance and insurance	407	393	384	356	363
Real estate and rental and leasing	819	787	800	778	814
Professional, scientific, and technical services	986	1035	981	944	938
Management of companies and enterprises	N/A	N/A	N/A	N/A	N/A
Administrative and waste management services	N/A	N/A	N/A	N/A	N/A
Educational services	402	414	453	464	461
Health care and social assistance	1943	1996	2060	2072	2114
Arts, entertainment, and recreation	1372	1519	1509	1558	1578
Accommodation and food services	2463	2441	2413	2430	2470
Other services, except public administration	906	924	925	923	951
Government and government enterprises	2307	2228	2182	2152	2145
Federal, civilian	281	280	270	260	255
Military	88	83	84	84	82
State and local	1938	1865	1828	1808	1808
State government	360	364	352	344	351
Local government	1578	1501	1476	1464	1457
<b>Total employment</b>	<b>17,616</b>	<b>17,630</b>	<b>17,682</b>	<b>17,749</b>	<b>17,961</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N

<b>Table 2: Location Quotients for Taos (US Base) 2014-2018</b>					
<b>US Base</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	0.82	0.82	0.83	0.84	0.84
Proprietors employment	1.63	1.62	1.59	1.55	1.54
Farm proprietors employment	5.11	5.25	5.35	5.46	5.47
Nonfarm proprietors employment	1.47	1.46	1.43	1.38	1.38
<b>By industry</b>					
Farm employment	3.81	3.91	4.00	4.04	4.05
Nonfarm employment	0.96	0.96	0.96	0.96	0.96
Private nonfarm employment	0.95	0.95	0.96	0.96	0.96
Forestry, fishing, and related activities	N/A	N/A	1.25	1.51	1.65
Mining	2.38	1.55	1.77	1.67	1.61
Utilities	2.46	2.51	2.55	2.72	2.71
Construction	1.30	1.21	1.15	1.17	1.14
Manufacturing	0.29	0.34	0.33	0.35	0.37
Wholesale trade	0.39	0.39	0.32	0.33	0.33
Retail trade	1.04	1.06	1.07	1.07	1.09
Transportation and warehousing	0.21	0.19	0.18	0.16	0.16
Information	0.84	0.81	0.88	0.86	0.85
Finance and insurance	0.45	0.43	0.41	0.39	0.39
Real estate and rental and leasing	1.03	0.98	0.99	0.94	0.96
Professional, scientific, and technical services	0.81	0.84	0.79	0.76	0.74
Management of companies and enterprises	N/A	N/A	N/A	N/A	N/A
Administrative and waste management services	N/A	N/A	N/A	N/A	N/A
Educational services	0.94	0.97	1.07	1.09	1.08
Health care and social assistance	0.99	1.01	1.03	1.03	1.04
Arts, entertainment, and recreation	3.43	3.89	3.78	3.82	3.76
Accommodation and food services	1.92	1.89	1.83	1.82	1.83
Other services, except public administration	0.88	0.89	0.91	0.92	0.94
Government and government enterprises	1.01	1.00	0.98	0.98	0.98
Federal, civilian	1.06	1.08	1.04	1.01	1.00
Military	0.47	0.46	0.48	0.48	0.48
State and local	1.06	1.04	1.02	1.02	1.02
State government	0.71	0.73	0.72	0.71	0.73
Local government	1.20	1.15	1.14	1.14	1.13
<b>Total employment</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation

<b>Table 3: Location Quotients for Taos (NM Base) 2014-2018</b>					
<b>NM Based</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	0.81	0.81	0.81	0.82	0.82
Proprietors employment	1.70	1.71	1.69	1.65	1.66
Farm proprietors employment	2.54	2.55	2.55	2.55	2.56
Nonfarm proprietors employment	1.62	1.62	1.60	1.56	1.57
<b>By industry</b>					
Farm employment	2.07	2.04	2.00	2.03	2.04
Nonfarm employment	0.97	0.97	0.97	0.97	0.97
Private nonfarm employment	1.04	1.05	1.05	1.05	1.05
Forestry, fishing, and related activities	N/A	N/A	1.14	1.32	1.44
Mining	0.58	0.38	0.46	0.39	0.35
Utilities	1.81	1.84	1.83	1.94	1.94
Construction	1.21	1.14	1.12	1.11	1.08
Manufacturing	0.64	0.74	0.74	0.79	0.82
Wholesale trade	0.53	0.54	0.47	0.48	0.47
Retail trade	0.99	1.01	1.02	1.04	1.05
Transportation and warehousing	0.29	0.28	0.28	0.26	0.25
Information	1.04	0.99	1.05	1.05	1.06
Finance and insurance	0.72	0.71	0.66	0.62	0.63
Real estate and rental and leasing	1.29	1.23	1.24	1.19	1.21
Professional, scientific, and technical services	0.80	0.83	0.78	0.73	0.71
Management of companies and enterprises	N/A	N/A	N/A	N/A	N/A
Administrative and waste management services	N/A	N/A	N/A	N/A	N/A
Educational services	1.48	1.51	1.65	1.68	1.68
Health care and social assistance	0.96	0.95	0.95	0.95	0.97
Arts, entertainment, and recreation	3.48	3.88	3.86	3.83	3.77
Accommodation and food services	1.72	1.68	1.61	1.61	1.61
Other services, except public administration	1.01	1.02	1.03	1.04	1.05
Government and government enterprises	0.68	0.66	0.65	0.65	0.65
Federal, civilian	0.59	0.59	0.57	0.55	0.55
Military	0.30	0.31	0.30	0.30	0.29
State and local	0.73	0.71	0.70	0.70	0.71
State government	0.38	0.38	0.37	0.37	0.38
Local government	0.94	0.90	0.88	0.89	0.89
<b>Total employment</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation

<b>Table 4: Taos, Total Employment by Industry 2018</b>		
	<b>Total Jobs</b>	<b>Percent of Total Employment</b>
<b>By type</b>		
Wage and salary employment	11,565	64.39
Proprietors employment	6,396	35.61
Farm proprietors employment	876	4.88
Nonfarm proprietors employment	5,520	30.73
<b>By industry</b>		
Farm employment	944	5.26
Nonfarm employment	17,017	94.74
Private nonfarm employment	14,872	82.80
Forestry, fishing, and related activities	143	0.80
Mining	195	1.09
Utilities	143	0.80
Construction	1,123	6.25
Manufacturing	442	2.46
Wholesale trade	187	1.04
Retail trade	1,891	10.53
Transportation and warehousing	135	0.75
Information	262	1.46
Finance and insurance	363	2.02
Real estate and rental and leasing	814	4.53
Professional, scientific, and technical services	938	5.22
Management of companies and enterprises	N/A	N/A
Administrative and waste management services	N/A	N/A
Educational services	461	2.57
Health care and social assistance	2,114	11.77
Arts, entertainment, and recreation	1,578	8.79
Accommodation and food services	2,470	13.75
Other services, except public administration	951	5.29
Government and government enterprises	2,145	11.94
Federal, civilian	255	1.42
Military	82	0.46
State and local	1,808	10.07
State government	351	1.95
Local government	1,457	8.11
<b>Total employment</b>	<b>17,961</b>	<b>100.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation

<b>Table 5: New Mexico Employment by Industry 2014-2018</b>					
<b>Number of jobs by industry</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	852,638	859,962	861,216	862,809	875,574
Proprietors employment	231,134	232,022	231,421	234,860	240,000
Farm proprietors employment	21,557	21,579	21,534	21,511	21,243
Nonfarm proprietors employment 2/	209,577	210,443	209,887	213,349	218,757
<b>By industry</b>					
Farm employment	28,346	29,040	29,884	29,031	28,687
Nonfarm employment	1,055,426	1,062,944	1,062,753	1,068,638	1,086,887
Private nonfarm employment	845,767	854,456	854,248	862,552	881,228
Forestry, fishing, and related activities	5,674	5,541	5,820	5,989	6,157
Mining	38,214	36,656	31,809	31,204	34,490
Utilities	4,591	4,684	4,900	4,623	4,576
Construction	59,584	59,707	60,008	62,061	64,328
Manufacturing	34,027	34,157	33,187	32,562	33,596
Wholesale trade	28,854	28,501	25,380	24,989	24,563
Retail trade	113,924	114,887	113,636	111,466	111,663
Transportation and warehousing	25,905	27,245	26,673	30,016	32,916
Information	15,725	15,587	16,001	15,491	15,297
Finance and insurance	34,781	34,461	35,685	35,674	36,018
Real estate and rental and leasing	39,111	39,659	39,865	40,497	41,842
Professional, scientific, and technical services	76,116	77,543	77,750	79,918	81,618
Management of companies and enterprises	5,632	5,875	6,336	6,143	6,488
Administrative and waste management services	54,370	52,996	53,892	56,396	57,515
Educational services	16,709	16,959	17,013	17,048	17,004
Health care and social assistance	124,796	129,722	134,264	134,791	135,667
Arts, entertainment, and recreation	24,227	24,245	24,150	25,154	26,008
Accommodation and food services	88,297	90,194	92,523	93,512	95,173
Other services, except public administration	55,230	55,837	55,356	55,018	56,309
Government and government enterprises	209,659	208,488	208,505	206,086	205,659
Federal, civilian	29,451	29,188	29,385	29,281	28,881
Military	17,809	16,837	17,132	17,346	17,588
State and local	162,399	162,463	161,988	159,459	159,190
State government	58,771	58,969	58,707	57,448	57,079
Local government	103,628	103,494	103,281	102,011	102,111
<b>Total employment</b>	<b>1,083,772</b>	<b>1,091,984</b>	<b>1,092,637</b>	<b>1,097,669</b>	<b>1,115,574</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N

<b>Table 6: United States Employment by Industry 2014-2018</b>					
<b>Number of jobs by industry</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	144,722,000	147,636,000	149,912,000	151,860,000	154,375,000
Proprietors employment	41,511,800	42,679,800	43,459,900	44,965,300	46,371,000
Farm proprietors employment	1,840,000	1,829,000	1,818,000	1,802,000	1,790,000
Nonfarm proprietors employment	39,671,800	40,850,800	41,641,900	43,163,300	44,581,000
<b>By industry</b>					
Farm employment	2,643,000	2,646,000	2,638,000	2,621,000	2,604,000
Nonfarm employment	183,590,800	187,669,800	190,733,900	194,204,300	198,142,000
Private nonfarm employment	159,535,800	163,523,800	166,428,900	169,778,300	173,599,000
Forestry, fishing, and related activities	941,000	915,900	935,200	938,300	969,400
Mining	1,597,500	1,553,300	1,452,200	1,320,900	1,353,700
Utilities	580,600	597,400	622,000	590,800	589,700
Construction	9,564,300	9,844,900	10,322,100	10,557,000	10,973,300
Manufacturing	12,907,600	13,076,600	13,131,900	13,235,200	13,501,300
Wholesale trade	6,719,600	6,817,100	6,463,400	6,492,900	6,422,200
Retail trade	18,713,100	19,092,300	19,195,500	19,345,100	19,307,500
Transportation and warehousing	6,282,400	6,932,700	7,418,200	8,520,900	9,364,300
Information	3,327,000	3,316,400	3,384,900	3,404,500	3,460,100
Finance and insurance	9,621,000	9,845,600	10,188,400	10,250,300	10,394,600
Real estate and rental and leasing	8,405,800	8,668,300	8,868,200	9,203,700	9,504,800
Professional, scientific, and technical services	12,864,700	13,333,200	13,496,900	13,848,200	14,203,900
Management of companies and enterprises	2,361,300	2,425,500	2,603,800	2,568,700	2,669,500
Administrative and waste management services	11,719,200	11,770,600	12,034,600	12,212,600	12,472,900
Educational services	4,498,100	4,610,900	4,641,800	4,702,400	4,771,700
Health care and social assistance	20,798,400	21,351,100	21,816,100	22,214,300	22,619,800
Arts, entertainment, and recreation	4,223,300	4,220,100	4,363,100	4,518,600	4,684,900
Accommodation and food services	13,548,900	13,977,700	14,399,000	14,788,400	15,077,500
Other services, except public administration	10,862,000	11,174,200	11,091,600	11,065,500	11,257,900
Government and government enterprises	24,055,000	24,146,000	24,305,000	24,426,000	24,543,000
Federal, civilian	2,792,000	2,810,000	2,847,000	2,857,000	2,849,000
Military	1,975,000	1,957,000	1,928,000	1,929,000	1,922,000
State and local	19,288,000	19,379,000	19,530,000	19,640,000	19,772,000
State government	5,330,000	5,349,000	5,356,000	5,383,000	5,395,000
Local government	13,958,000	14,030,000	14,174,000	14,257,000	14,377,000
<b>Total employment</b>	<b>186,233,800</b>	<b>190,315,800</b>	<b>193,371,900</b>	<b>196,825,300</b>	<b>200,746,000</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N

<b>Table 7: Taos, New Mexico and United States Percent of Employment by Industry 2018</b>			
	<b>United States</b>	<b>New Mexico</b>	<b>Taos</b>
<b>By type</b>			
Wage and salary employment	76.90	78.49	64.39
Proprietors employment	23.10	21.51	35.61
Farm proprietors employment	0.89	1.90	4.88
Nonfarm proprietors employment	22.21	19.61	30.73
<b>By industry</b>			
Farm employment	1.30	2.57	5.26
Nonfarm employment	98.70	97.43	94.74
Private nonfarm employment	86.48	78.99	82.80
Forestry, fishing, and related activities	0.48	0.55	0.80
Mining	0.67	3.09	1.09
Utilities	0.29	0.41	0.80
Construction	5.47	5.77	6.25
Manufacturing	6.73	3.01	2.46
Wholesale trade	3.20	2.20	1.04
Retail trade	9.62	10.01	10.53
Transportation and warehousing	4.66	2.95	0.75
Information	1.72	1.37	1.46
Finance and insurance	5.18	3.23	2.02
Real estate and rental and leasing	4.73	3.75	4.53
Professional, scientific, and technical services	7.08	7.32	5.22
Management of companies and enterprises	1.33	0.58	N/A
Administrative and waste management services	6.21	5.16	N/A
Educational services	2.38	1.52	2.57
Health care and social assistance	11.27	12.16	11.77
Arts, entertainment, and recreation	2.33	2.33	8.79
Accommodation and food services	7.51	8.53	13.75
Other services, except public administration	5.61	5.05	5.29
Government and government enterprises	12.23	18.44	11.94
Federal, civilian	1.42	2.59	1.42
Military	0.96	1.58	0.46
State and local	9.85	14.27	10.07
State government	2.69	5.12	1.95
Local government	7.16	9.15	8.11
<b>Total employment</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation

<b>Table 8: Taos Percent of Employment by Sectors 2014-2018</b>					
<b>Description</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	63.66	63.68	64.20	64.67	64.39
Proprietors employment	36.34	36.32	35.80	35.33	35.61
Farm proprietors employment	5.05	5.05	5.03	5.00	4.88
Nonfarm proprietors employment	31.28	31.27	30.77	30.33	30.73
<b>By industry</b>					
Farm employment	5.40	5.43	5.46	5.38	5.26
Nonfarm employment	94.60	94.57	94.54	94.62	94.74
Private nonfarm employment	81.50	81.93	82.20	82.49	82.80
Forestry, fishing, and related activities	N/A	N/A	0.61	0.72	0.80
Mining	2.04	1.26	1.33	1.12	1.09
Utilities	0.77	0.79	0.82	0.82	0.80
Construction	6.66	6.25	6.15	6.27	6.25
Manufacturing	2.02	2.32	2.25	2.35	2.46
Wholesale trade	1.40	1.41	1.09	1.09	1.04
Retail trade	10.41	10.58	10.64	10.55	10.53
Transportation and warehousing	0.70	0.70	0.69	0.71	0.75
Information	1.50	1.42	1.53	1.49	1.46
Finance and insurance	2.31	2.23	2.17	2.01	2.02
Real estate and rental and leasing	4.65	4.46	4.52	4.38	4.53
Professional, scientific, and technical services	5.60	5.87	5.55	5.32	5.22
Management of companies and enterprises	N/A	N/A	N/A	N/A	N/A
Administrative and waste management services	N/A	N/A	N/A	N/A	N/A
Educational services	2.28	2.35	2.56	2.61	2.57
Health care and social assistance	11.03	11.32	11.65	11.67	11.77
Arts, entertainment, and recreation	7.79	8.62	8.53	8.78	8.79
Accommodation and food services	13.98	13.85	13.65	13.69	13.75
Other services, except public administration	5.14	5.24	5.23	5.20	5.29
Government and government enterprises	13.10	12.64	12.34	12.12	11.94
Federal, civilian	1.60	1.59	1.53	1.46	1.42
Military	0.50	0.47	0.48	0.47	0.46
State and local	11.00	10.58	10.34	10.19	10.07
State government	2.04	2.06	1.99	1.94	1.95
Local government	8.96	8.51	8.35	8.25	8.11
<b>Total employment</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation



<b>Table 9: New Mexico Percent of Employment by Industry 2014-2018</b>					
<b>Description</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	78.67	78.75	78.82	78.60	78.49
Proprietors employment	21.33	21.25	21.18	21.40	21.51
Farm proprietors employment	1.99	1.98	1.97	1.96	1.90
Nonfarm proprietors employment	19.34	19.27	19.21	19.44	19.61
<b>By industry</b>					
Farm employment	2.62	2.66	2.74	2.64	2.57
Nonfarm employment	97.38	97.34	97.26	97.36	97.43
Private nonfarm employment	78.04	78.25	78.18	78.58	78.99
Forestry, fishing, and related activities	0.52	0.51	0.53	0.55	0.55
Mining	3.53	3.36	2.91	2.84	3.09
Utilities	0.42	0.43	0.45	0.42	0.41
Construction	5.50	5.47	5.49	5.65	5.77
Manufacturing	3.14	3.13	3.04	2.97	3.01
Wholesale trade	2.66	2.61	2.32	2.28	2.20
Retail trade	10.51	10.52	10.40	10.15	10.01
Transportation and warehousing	2.39	2.49	2.44	2.73	2.95
Information	1.45	1.43	1.46	1.41	1.37
Finance and insurance	3.21	3.16	3.27	3.25	3.23
Real estate and rental and leasing	3.61	3.63	3.65	3.69	3.75
Professional, scientific, and technical services	7.02	7.10	7.12	7.28	7.32
Management of companies and enterprises	0.52	0.54	0.58	0.56	0.58
Administrative and waste management services	5.02	4.85	4.93	5.14	5.16
Educational services	1.54	1.55	1.56	1.55	1.52
Health care and social assistance	11.51	11.88	12.29	12.28	12.16
Arts, entertainment, and recreation	2.24	2.22	2.21	2.29	2.33
Accommodation and food services	8.15	8.26	8.47	8.52	8.53
Other services, except public administration	5.10	5.11	5.07	5.01	5.05
Government and government enterprises	19.35	19.09	19.08	18.77	18.44
Federal, civilian	2.72	2.67	2.69	2.67	2.59
Military	1.64	1.54	1.57	1.58	1.58
State and local	14.98	14.88	14.83	14.53	14.27
State government	5.42	5.40	5.37	5.23	5.12
Local government	9.56	9.48	9.45	9.29	9.15
<b>Total employment</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculations

<b>Table 10: United States Percent of Employment by Industry 2014-2018</b>					
<b>Description</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	77.71	77.57	77.53	77.15	76.90
Proprietors employment	22.29	22.43	22.47	22.85	23.10
Farm proprietors employment	0.99	0.96	0.94	0.92	0.89
Nonfarm proprietors employment	21.30	21.46	21.53	21.93	22.21
<b>By industry</b>					
Farm employment	1.42	1.39	1.36	1.33	1.30
Nonfarm employment	98.58	98.61	98.64	98.67	98.70
Private nonfarm employment	85.66	85.92	86.07	86.26	86.48
Forestry, fishing, and related activities	0.51	0.48	0.48	0.48	0.48
Mining	0.86	0.82	0.75	0.67	0.67
Utilities	0.31	0.31	0.32	0.30	0.29
Construction	5.14	5.17	5.34	5.36	5.47
Manufacturing	6.93	6.87	6.79	6.72	6.73
Wholesale trade	3.61	3.58	3.34	3.30	3.20
Retail trade	10.05	10.03	9.93	9.83	9.62
Transportation and warehousing	3.37	3.64	3.84	4.33	4.66
Information	1.79	1.74	1.75	1.73	1.72
Finance and insurance	5.17	5.17	5.27	5.21	5.18
Real estate and rental and leasing	4.51	4.55	4.59	4.68	4.73
Professional, scientific, and technical services	6.91	7.01	6.98	7.04	7.08
Management of companies and enterprises	1.27	1.27	1.35	1.31	1.33
Administrative and waste management services	6.29	6.18	6.22	6.20	6.21
Educational services	2.42	2.42	2.40	2.39	2.38
Health care and social assistance	11.17	11.22	11.28	11.29	11.27
Arts, entertainment, and recreation	2.27	2.22	2.26	2.30	2.33
Accommodation and food services	7.28	7.34	7.45	7.51	7.51
Other services, except public administration	5.83	5.87	5.74	5.62	5.61
Government and government enterprises	12.92	12.69	12.57	12.41	12.23
Federal, civilian	1.50	1.48	1.47	1.45	1.42
Military	1.06	1.03	1.00	0.98	0.96
State and local	10.36	10.18	10.10	9.98	9.85
State government	2.86	2.81	2.77	2.73	2.69
Local government	7.49	7.37	7.33	7.24	7.16
<b>Total employment</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation