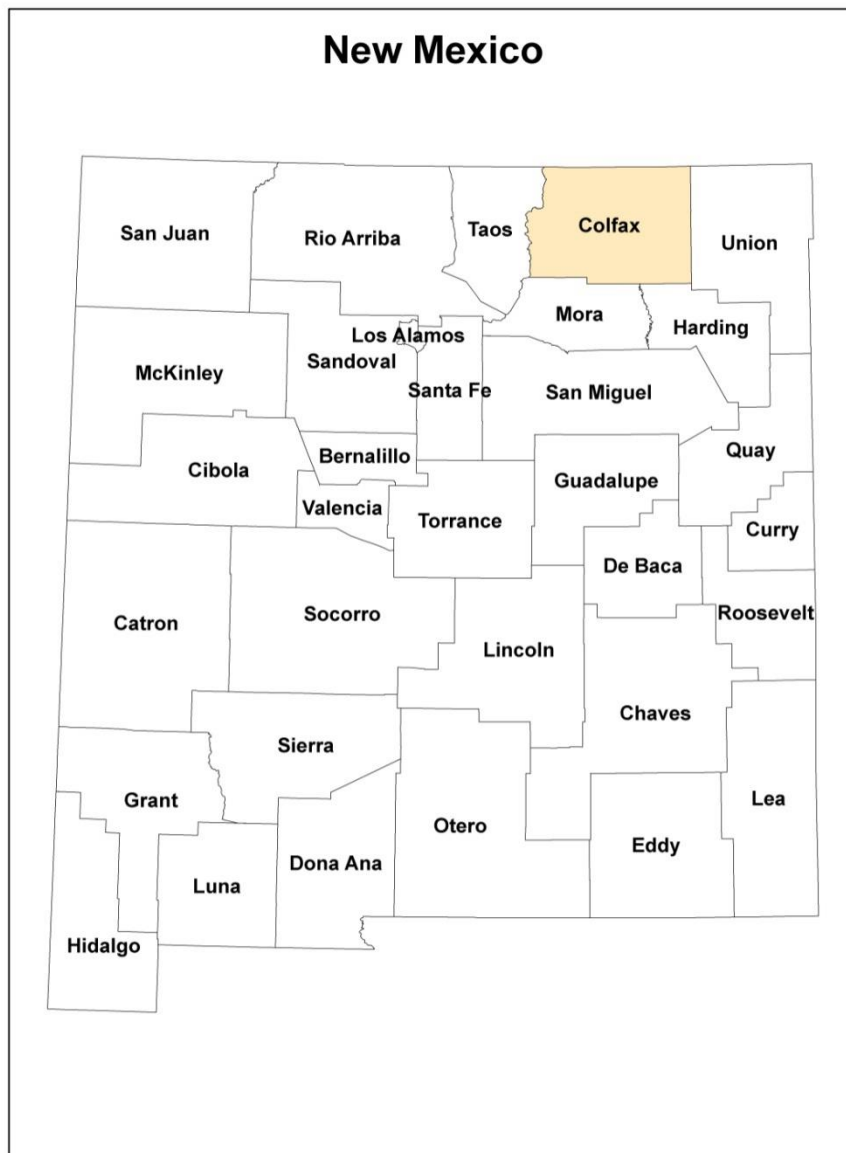


**The Economic Base of Colfax County, NM**

**PREPARED BY: Arrowhead Center,  
New Mexico State University**

**DATE: July 2020**



## The Economic Base of Colfax County, New Mexico

### Introduction

This report is one of 35 economic base studies prepared by New Mexico State University's (NMSU) Arrowhead Center. Of the 35 reports, 33 describe the economic base of New Mexico's counties. There are separate reports for the State of New Mexico and for the Albuquerque Metropolitan Statistical Area (MSA). New Mexico has three additional MSAs (Las Cruces, Santa Fe, and Farmington) all of which are single county MSAs; separate reports for these MSAs were not prepared. All 35 reports may be found at <http://arrowheadcenter.nmsu.edu/economic-and-policy-studies/>.

The reports have been prepared under the direction of James Peach. Erin Sumner, a graduate student in the NMSU Doctorate in Economic Development program, did much of the work on the updates. Comments and suggestions are welcome and are to be sent to [jpeach@nmsu.edu](mailto:jpeach@nmsu.edu). Our intent is to update these reports on an annual basis.

An economic base study is a descriptive tool used to analyze the composition of local economic activity. Economic base studies are often conducted to help guide local economic development activities and to help economic development officials make decisions such as what type of firms they should attempt to attract to local areas. Economic base studies can also assist local and regional businesses to better understand local and export product markets.

The specific purposes of economic base studies include:

- Understand regional economic growth
- Make short and long-term forecasts
- Identify potential growth sectors
- Identify potential problem areas

According to economic base theory, any local economy may be divided into basic and non-basic industries. This theory also suggests that economic growth depends on sectors that export goods and services out of the region (basic industries), as opposed to those businesses whose services remain local, (non-basic industries). Basic industries promote local economic growth by bringing jobs and income into the local economy. Non-basic industries serve local residents and provide support to basic industries.

An industry classified as basic in one region may be identified as non-basic in another region. One common means of identifying local basic activity is through the use of location quotients (LQs). LQs are calculated as a single industry's percent of total local employment divided by that industry's percent of total state or national employment. For example, an LQ for a single New Mexico industry (industry j) may be calculated as follows:

$$\text{LQ} = \frac{(\text{Employment in industry j in NM} / \text{total employment in NM})}{(\text{Employment in industry j in US} / \text{total employment in US})}$$

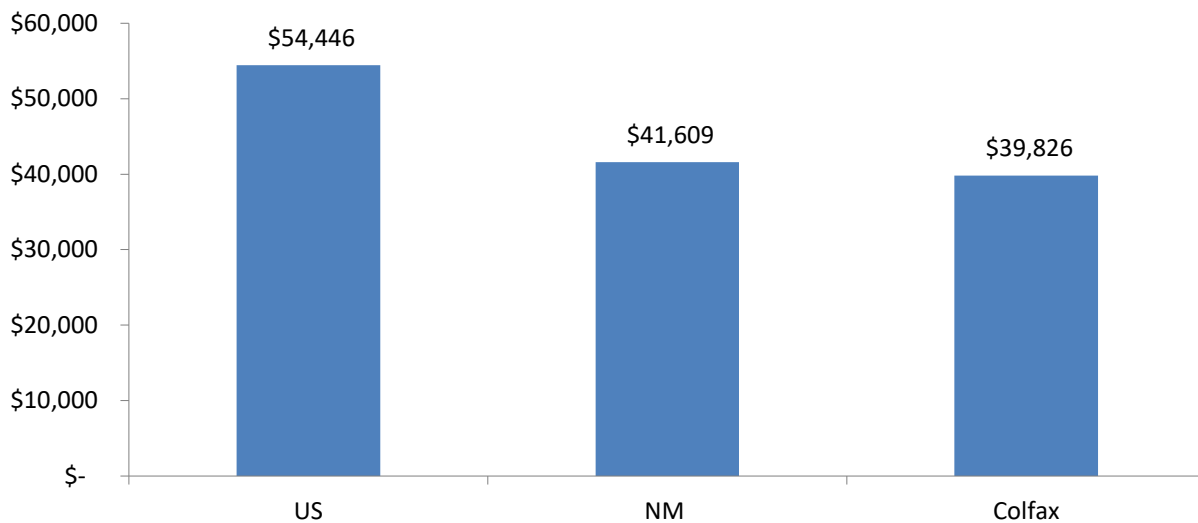
The LQ serves to illustrate the relative importance in the level of the local employment of that sector with respect to the benchmark economy, as the state or national economy. An LQ greater than 1.0 indicates that a particular industry employs proportionately more workers locally than it does at the state or national level. Conversely, an LQ of less than 1.0 indicates that the industry of note employs fewer workers locally as compared to the state or national average. For additional information on LQs, see <http://arrowheadcenter.nmsu.edu/wp-content/uploads/2015/06/WhatisaLocationQuotient.pdf>.

In this report, LQs are calculated and analyzed for industries within Colfax County with national employment as the basis for comparison (see Table 1). Additionally, LQs using employment for the state of New Mexico as the benchmark are included (see Table 2). In this report, basic industries are identified using general knowledge about the structure of the local economy combined with LQs greater than 1.0. LQs are described for the most recent year for which data were available and the four years preceding (2014-2018). The data used in this report are from the U.S. Department of Commerce, Bureau of Economic Analysis (BEA) which can be found at [www.bea.gov](http://www.bea.gov).

## Colfax County, New Mexico

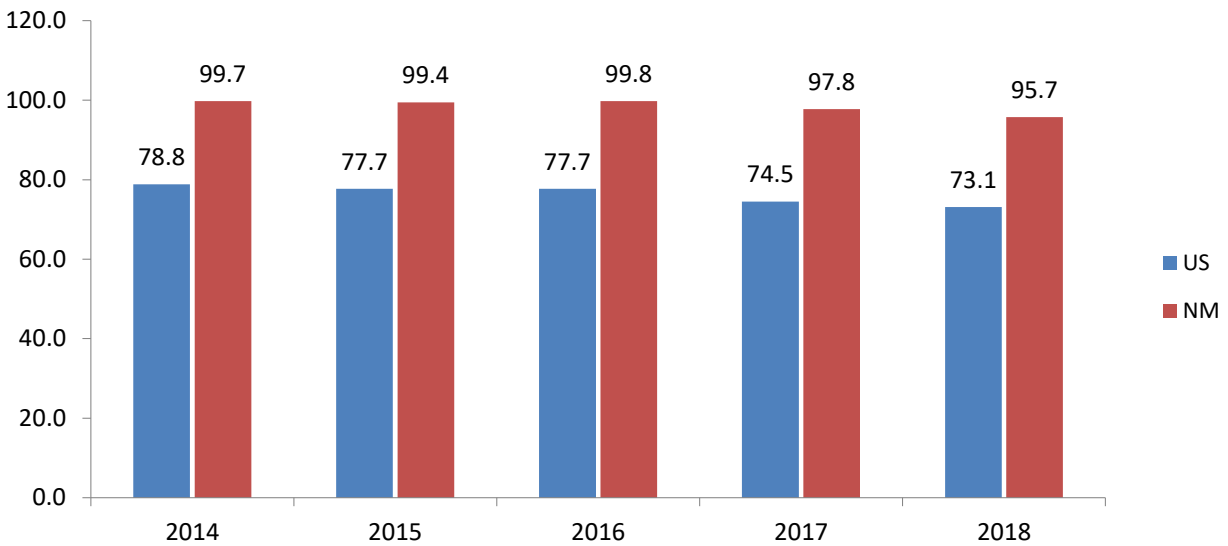
Colfax County is located in north eastern New Mexico and contains 3,758.06 square miles, or 3.10 percent of the land area in New Mexico. The population of Colfax County in 2018 was 12,110, or 0.58 percent of the state total, ranking 24<sup>th</sup> in the state of New Mexico in terms of population. The Town of Raton with a population of 6,145 in 2018 contained 50.74 percent of the population of Colfax County (U.S Census Bureau, 2018). Between 2014 and 2018, the population of Colfax County decreased by 4.78 percent, from a population of 12,718 in 2014 to 12,110 in 2018. For comparison purposes, New Mexico's population increased by 0.24 percent during the same period while the United States' population increased by 2.76 percent between 2014 and 2018.

**Figure 1. Per Capita Personal Income: Colfax (2018)**



Per capita personal income in Colfax County in 2018 was \$39,826. Per capita personal income in Colfax County was 95.71 percent of the corresponding state figure of \$41,609 and 73.15 percent of the national average of \$54,446 (See Figure 1 and 2). The growth rate of per capita income in Colfax County between 2014 and 2018 of 7.38 percent is lower than the equivalent figure for New Mexico of 11.91 percent and for the nation of 15.70 percent during the same period.

**Figure 2. Per Capita Income of Colfax as a Percent of U.S. and New Mexico (2014-2018)**



Total employment in Colfax County in 2018 was 6,528. Between 2014 and 2018, total employment in Colfax County decreased by 7.72 percent, while the state saw an increase in employment of 2.93 percent; the nation saw a growth of 7.79 percent. The Colfax County employment to population ratio was 0.54 compared to the state’s ratio (0.53) and the nation’s ratio (0.61).

In 2018, the private sector employed 75.18 percent of all workers in Colfax County, while Government and Government Enterprises accounted for 19.42 percent of the total and Farm employment accounted for 5.39 percent of the total. The industries with the highest percentages of total employment in 2018 included Accommodation and Food Services (17.78 percent) and Retail Trade (11.86 percent). State and Local government were the largest employers in the public sector with 10.52 percent of employment for Local government and 7.77 percent of employment for State government. Federal/civilian employment accounted for 0.67 percent and Military accounted for 0.46 percent of the total. Colfax County employment by sector for 2018 is displayed in Table 1.

### **Basic and Non-Basic Industries in Colfax County, New Mexico**

Table 2 contains LQs for Colfax County from 2014 to 2018 calculated using data for the United States as the basis of comparison. Table 3 contains LQs for Colfax County from 2014 to 2018 calculated with respect to the state of New Mexico. For the purposes of this report, an LQ

greater than 1.0 with respect to U.S. employment is considered a basic industry. Sectors with an LQ greater than 1.0 in 2018 have been shaded.

For 2018, Farm employment had a 4.16 LQ. Farm employment is to be considered a basic industry for Colfax County. For nonfarm employment, Accommodation and Food Services had an LQ of 2.37 and LQs above 2.37 for the five years of analysis. The large LQ for this sector may be a result of the tourist attractions in the county including the National Rifle Association (NRA) Whittington Center, a premier shooting sports facility sponsored by the NRA in Raton. The Maxwell National Wildlife Refuge and Philmont Scout Ranch are also touristic attractions in the county. Accommodations and Food Services is to be considered a basic industry for Colfax County. Retail Trade with LQ of 1.23 is also to be considered a basic industry in Colfax County given that it renders services to the tourism in the region.

The data required to calculate the LQ for Forestry, Fishing, and Related Activities was not available for the last three years to avoid disclosure of confidential information. However, for the years 2014-2015, the LQs were each higher than 2.43. If data were available for this sector in 2018, it would likely be considered a basic sector for Colfax County. Mining is considered a basic industry in Colfax County with an LQ of 1.95 in 2018. Colfax County is the site of the only underground coalmine in New Mexico, making the mining sector important for the economy of the county and the state.

Additional sectors with LQs above 1.0 for year 2018 include: Other Services Except For Public Administration (1.87) and Utilities (2.14). However, these sectors are to be considered non-basic industries in Colfax County given that no export product or services takes place outside the county.

The entry labeled Government and Government Enterprises is the aggregate figure of all government levels listed as government categories. The government sectors with LQs greater than 1.0 for the period of analysis were State and Local government. State government had a LQ of 2.89 in 2018 reflecting the employment from the New Mexico Game and Fish Department, located in Raton, as well as Cimarron Canyon State Park and Sugarite Canyon State Park. State government is considered a basic industry for this analysis. In 2018, Local government had a LQ of 1.47. However, Local government is generally categorized as non-basic

given that local governments collect taxes from residents to provide for the services to the community, including employment. Following this practice, Local government for Colfax County will be considered as a non-basic industry.

In brief, the data and analysis for 2018 suggest that the following industries are to be considered basic industries in Colfax County:

1. Farm employment, accounted for 352 jobs.
2. Accommodation and Food Services, accounted for 1,161 jobs.
3. Retail Trade, accounted for 774 jobs.
4. Mining, accounted for 86 jobs.
5. State government, accounted for 507 jobs.

It is common in economic base studies to calculate an export-base employment multiplier. This employment multiplier is obtained by dividing total employment by total employment in the basic sectors. In the case of Colfax County, the multiplier is equal to 2.27 ( $6,528 / 2,880$ ). This ratio suggests that the addition of each basic sector job in Colfax County would be associated with additional 2.27 non-basic sector jobs. The export base multiplier (2.27) calculated above reinforces the importance of basic (exporting) industries to the economy of Colfax County. In general terms, this employment multiplier is not to be compared to employment multipliers included in economic impact analysis tools including RIMS, REMI, and IMPLAN. In the case of Colfax County, potential double counting occupation may result in an upward bias of the multiplier given that farm proprietors often have more than one occupation.

Local economic development policy actions such as the creation of industrial parks, tax abatement and financing, and workforce development projects are often used by local communities to expand an area's economic base. The development of a community economic development plan is to include the appropriate combination of policies, which often result from public and private sector interaction.

### **Changes from Prior Year**

This document has been revised to reflect data figures obtained from the BEA for the economic data and the U.S. Census Bureau for population data. Between 2017 and 2018, the population of Colfax County declined by 0.79 percent, from 12,206 inhabitants in 2017 to 12,110 in 2018. Per capita income for Colfax County increased by 3.08 percent between 2017 and 2018, from \$38,637 to \$39,826 during the same period. Total employment decreased by 121 jobs, a decrease of 1.82 percent.

**Tables 1 to 10 appear on pages 8-17**



<b>Table 1: Colfax Employment by Industry 2014-2018</b>					
<b>Number of jobs by industry</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	5398	5325	5113	4943	4781
Proprietors employment	1676	1608	1672	1706	1747
Farm proprietors employment	228	232	231	232	230
Nonfarm proprietors employment 2/	1448	1376	1441	1474	1517
<b>By industry</b>					
Farm employment	339	354	368	355	352
Nonfarm employment	6735	6579	6417	6294	6176
Private nonfarm employment	5215	5111	5083	4989	4908
Forestry, fishing, and related activities	89	81	N/A	N/A	N/A
Mining	83	91	91	75	86
Utilities	41	49	41	44	41
Construction	368	340	331	319	303
Manufacturing	167	179	170	176	180
Wholesale trade	94	94	96	86	85
Retail trade	826	830	848	806	774
Transportation and warehousing	66	74	73	102	102
Information	43	42	34	33	36
Finance and insurance	200	177	205	172	169
Real estate and rental and leasing	307	264	251	249	258
Professional, scientific, and technical services	195	211	198	200	205
Management of companies and enterprises	24	22	20	N/A	N/A
Administrative and waste management services	124	139	157	N/A	N/A
Educational services	20	N/A	N/A	N/A	N/A
Health care and social assistance	472	N/A	N/A	N/A	N/A
Arts, entertainment, and recreation	143	114	93	93	93
Accommodation and food services	1249	1231	1203	1202	1161
Other services, except public administration	704	694	726	723	685
Government and government enterprises	1520	1468	1334	1305	1268
Federal, civilian	55	50	48	45	44
Military	33	31	31	30	30
State and local	1432	1387	1255	1230	1194
State government	697	652	518	518	507
Local government	735	735	737	712	687
<b>Total employment</b>	<b>7,074</b>	<b>6,933</b>	<b>6,785</b>	<b>6,649</b>	<b>6,528</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N

<b>Table 2: Location Quotients for Colfax (US Base) 2014-2018</b>					
<b>US Base</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	0.98	0.99	0.97	0.96	0.95
Proprietors employment	1.06	1.03	1.10	1.12	1.16
Farm proprietors employment	3.26	3.48	3.62	3.81	3.95
Nonfarm proprietors employment	0.96	0.92	0.99	1.01	1.05
<b>By industry</b>					
Farm employment	3.38	3.67	3.98	4.01	4.16
Nonfarm employment	0.97	0.96	0.96	0.96	0.96
Private nonfarm employment	0.86	0.86	0.87	0.87	0.87
Forestry, fishing, and related activities	2.49	2.43	N/A	N/A	N/A
Mining	1.37	1.61	1.79	1.68	1.95
Utilities	1.86	2.25	1.88	2.20	2.14
Construction	1.01	0.95	0.91	0.89	0.85
Manufacturing	0.34	0.38	0.37	0.39	0.41
Wholesale trade	0.37	0.38	0.42	0.39	0.41
Retail trade	1.16	1.19	1.26	1.23	1.23
Transportation and warehousing	0.28	0.29	0.28	0.35	0.33
Information	0.34	0.35	0.29	0.29	0.32
Finance and insurance	0.55	0.49	0.57	0.50	0.50
Real estate and rental and leasing	0.96	0.84	0.81	0.80	0.83
Professional, scientific, and technical services	0.40	0.43	0.42	0.43	0.44
Management of companies and enterprises	0.27	0.25	0.22	N/A	N/A
Administrative and waste management services	0.28	0.32	0.37	N/A	N/A
Educational services	0.12	N/A	N/A	N/A	N/A
Health care and social assistance	0.60	N/A	N/A	N/A	N/A
Arts, entertainment, and recreation	0.89	0.74	0.61	0.61	0.61
Accommodation and food services	2.43	2.42	2.38	2.41	2.37
Other services, except public administration	1.71	1.70	1.87	1.93	1.87
Government and government enterprises	1.66	1.67	1.56	1.58	1.59
Federal, civilian	0.52	0.49	0.48	0.47	0.47
Military	0.44	0.43	0.46	0.46	0.48
State and local	1.95	1.96	1.83	1.85	1.86
State government	3.44	3.35	2.76	2.85	2.89
Local government	1.39	1.44	1.48	1.48	1.47
<b>Total employment</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation

<b>Table 3: Location Quotients for Colfax (NM Base) 2014-2018</b>					
<b>NM Based</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	0.97	0.98	0.96	0.95	0.93
Proprietors employment	1.11	1.09	1.16	1.20	1.24
Farm proprietors employment	1.62	1.69	1.73	1.78	1.85
Nonfarm proprietors employment	1.06	1.03	1.11	1.14	1.19
<b>By industry</b>					
Farm employment	1.83	1.92	1.98	2.02	2.10
Nonfarm employment	0.98	0.97	0.97	0.97	0.97
Private nonfarm employment	0.94	0.94	0.96	0.95	0.95
Forestry, fishing, and related activities	2.40	2.30	N/A	N/A	N/A
Mining	0.33	0.39	0.46	0.40	0.43
Utilities	1.37	1.65	1.35	1.57	1.53
Construction	0.95	0.90	0.89	0.85	0.80
Manufacturing	0.75	0.83	0.82	0.89	0.92
Wholesale trade	0.50	0.52	0.61	0.57	0.59
Retail trade	1.11	1.14	1.20	1.19	1.18
Transportation and warehousing	0.39	0.43	0.44	0.56	0.53
Information	0.42	0.42	0.34	0.35	0.40
Finance and insurance	0.88	0.81	0.93	0.80	0.80
Real estate and rental and leasing	1.20	1.05	1.01	1.02	1.05
Professional, scientific, and technical services	0.39	0.43	0.41	0.41	0.43
Management of companies and enterprises	0.65	0.59	0.51	N/A	N/A
Administrative and waste management services	0.35	0.41	0.47	N/A	N/A
Educational services	0.18	N/A	N/A	N/A	N/A
Health care and social assistance	0.58	N/A	N/A	N/A	N/A
Arts, entertainment, and recreation	0.90	0.74	0.62	0.61	0.61
Accommodation and food services	2.17	2.15	2.09	2.12	2.08
Other services, except public administration	1.95	1.96	2.11	2.17	2.08
Government and government enterprises	1.11	1.11	1.03	1.05	1.05
Federal, civilian	0.29	0.27	0.26	0.25	0.26
Military	0.28	0.29	0.29	0.29	0.29
State and local	1.35	1.34	1.25	1.27	1.28
State government	1.82	1.74	1.42	1.49	1.52
Local government	1.09	1.12	1.15	1.15	1.15
<b>Total employment</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation

<b>Table 4: Colfax, Total Employment by Industry 2018</b>		
	<b>Total Jobs</b>	<b>Percent of Total Employment</b>
<b>By type</b>		
Wage and salary employment	4,781	73.24
Proprietors employment	1,747	26.76
Farm proprietors employment	230	3.52
Nonfarm proprietors employment	1,517	23.24
<b>By industry</b>		
Farm employment	352	5.39
Nonfarm employment	6,176	94.61
Private nonfarm employment	4,908	75.18
Forestry, fishing, and related activities	N/A	N/A
Mining	86	1.32
Utilities	41	0.63
Construction	303	4.64
Manufacturing	180	2.76
Wholesale trade	85	1.30
Retail trade	774	11.86
Transportation and warehousing	102	1.56
Information	36	0.55
Finance and insurance	169	2.59
Real estate and rental and leasing	258	3.95
Professional, scientific, and technical services	205	3.14
Management of companies and enterprises	N/A	N/A
Administrative and waste management services	N/A	N/A
Educational services	N/A	N/A
Health care and social assistance	N/A	N/A
Arts, entertainment, and recreation	93	1.42
Accommodation and food services	1,161	17.78
Other services, except public administration	685	10.49
Government and government enterprises	1,268	19.42
Federal, civilian	44	0.67
Military	30	0.46
State and local	1,194	18.29
State government	507	7.77
Local government	687	10.52
<b>Total employment</b>	<b>6,528</b>	<b>100.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation

**Table 5: New Mexico Employment by Industry 2014-2018**

Number of jobs by industry	2014	2015	2016	2017	2018
<b>By type</b>					
Wage and salary employment	852,638	859,962	861,216	862,809	875,574
Proprietors employment	231,134	232,022	231,421	234,860	240,000
Farm proprietors employment	21,557	21,579	21,534	21,511	21,243
Nonfarm proprietors employment 2/	209,577	210,443	209,887	213,349	218,757
<b>By industry</b>					
Farm employment	28,346	29,040	29,884	29,031	28,687
Nonfarm employment	1,055,426	1,062,944	1,062,753	1,068,638	1,086,887
Private nonfarm employment	845,767	854,456	854,248	862,552	881,228
Forestry, fishing, and related activities	5,674	5,541	5,820	5,989	6,157
Mining	38,214	36,656	31,809	31,204	34,490
Utilities	4,591	4,684	4,900	4,623	4,576
Construction	59,584	59,707	60,008	62,061	64,328
Manufacturing	34,027	34,157	33,187	32,562	33,596
Wholesale trade	28,854	28,501	25,380	24,989	24,563
Retail trade	113,924	114,887	113,636	111,466	111,663
Transportation and warehousing	25,905	27,245	26,673	30,016	32,916
Information	15,725	15,587	16,001	15,491	15,297
Finance and insurance	34,781	34,461	35,685	35,674	36,018
Real estate and rental and leasing	39,111	39,659	39,865	40,497	41,842
Professional, scientific, and technical services	76,116	77,543	77,750	79,918	81,618
Management of companies and enterprises	5,632	5,875	6,336	6,143	6,488
Administrative and waste management services	54,370	52,996	53,892	56,396	57,515
Educational services	16,709	16,959	17,013	17,048	17,004
Health care and social assistance	124,796	129,722	134,264	134,791	135,667
Arts, entertainment, and recreation	24,227	24,245	24,150	25,154	26,008
Accommodation and food services	88,297	90,194	92,523	93,512	95,173
Other services, except public administration	55,230	55,837	55,356	55,018	56,309
Government and government enterprises	209,659	208,488	208,505	206,086	205,659
Federal, civilian	29,451	29,188	29,385	29,281	28,881
Military	17,809	16,837	17,132	17,346	17,588
State and local	162,399	162,463	161,988	159,459	159,190
State government	58,771	58,969	58,707	57,448	57,079
Local government	103,628	103,494	103,281	102,011	102,111
<b>Total employment</b>	<b>1,083,772</b>	<b>1,091,984</b>	<b>1,092,637</b>	<b>1,097,669</b>	<b>1,115,574</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N

<b>Table 6: United States Employment by Industry 2014-2018</b>					
<b>Number of jobs by industry</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	144,722,000	147,636,000	149,912,000	151,860,000	154,375,000
Proprietors employment	41,511,800	42,679,800	43,459,900	44,965,300	46,371,000
Farm proprietors employment	1,840,000	1,829,000	1,818,000	1,802,000	1,790,000
Nonfarm proprietors employment	39,671,800	40,850,800	41,641,900	43,163,300	44,581,000
<b>By industry</b>					
Farm employment	2,643,000	2,646,000	2,638,000	2,621,000	2,604,000
Nonfarm employment	183,590,800	187,669,800	190,733,900	194,204,300	198,142,000
Private nonfarm employment	159,535,800	163,523,800	166,428,900	169,778,300	173,599,000
Forestry, fishing, and related activities	941,000	915,900	935,200	938,300	969,400
Mining	1,597,500	1,553,300	1,452,200	1,320,900	1,353,700
Utilities	580,600	597,400	622,000	590,800	589,700
Construction	9,564,300	9,844,900	10,322,100	10,557,000	10,973,300
Manufacturing	12,907,600	13,076,600	13,131,900	13,235,200	13,501,300
Wholesale trade	6,719,600	6,817,100	6,463,400	6,492,900	6,422,200
Retail trade	18,713,100	19,092,300	19,195,500	19,345,100	19,307,500
Transportation and warehousing	6,282,400	6,932,700	7,418,200	8,520,900	9,364,300
Information	3,327,000	3,316,400	3,384,900	3,404,500	3,460,100
Finance and insurance	9,621,000	9,845,600	10,188,400	10,250,300	10,394,600
Real estate and rental and leasing	8,405,800	8,668,300	8,868,200	9,203,700	9,504,800
Professional, scientific, and technical services	12,864,700	13,333,200	13,496,900	13,848,200	14,203,900
Management of companies and enterprises	2,361,300	2,425,500	2,603,800	2,568,700	2,669,500
Administrative and waste management services	11,719,200	11,770,600	12,034,600	12,212,600	12,472,900
Educational services	4,498,100	4,610,900	4,641,800	4,702,400	4,771,700
Health care and social assistance	20,798,400	21,351,100	21,816,100	22,214,300	22,619,800
Arts, entertainment, and recreation	4,223,300	4,220,100	4,363,100	4,518,600	4,684,900
Accommodation and food services	13,548,900	13,977,700	14,399,000	14,788,400	15,077,500
Other services, except public administration	10,862,000	11,174,200	11,091,600	11,065,500	11,257,900
Government and government enterprises	24,055,000	24,146,000	24,305,000	24,426,000	24,543,000
Federal, civilian	2,792,000	2,810,000	2,847,000	2,857,000	2,849,000
Military	1,975,000	1,957,000	1,928,000	1,929,000	1,922,000
State and local	19,288,000	19,379,000	19,530,000	19,640,000	19,772,000
State government	5,330,000	5,349,000	5,356,000	5,383,000	5,395,000
Local government	13,958,000	14,030,000	14,174,000	14,257,000	14,377,000
<b>Total employment</b>	<b>186,233,800</b>	<b>190,315,800</b>	<b>193,371,900</b>	<b>196,825,300</b>	<b>200,746,000</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N

<b>Table 7: Colfax, New Mexico and United States Percent of Employment by Industry 2018</b>			
	<b>United States</b>	<b>New Mexico</b>	<b>Colfax</b>
<b>By type</b>			
Wage and salary employment	76.90	78.49	73.24
Proprietors employment	23.10	21.51	26.76
Farm proprietors employment	0.89	1.90	3.52
Nonfarm proprietors employment	22.21	19.61	23.24
<b>By industry</b>			
Farm employment	1.30	2.57	5.39
Nonfarm employment	98.70	97.43	94.61
Private nonfarm employment	86.48	78.99	75.18
Forestry, fishing, and related activities	0.48	0.55	N/A
Mining	0.67	3.09	1.32
Utilities	0.29	0.41	0.63
Construction	5.47	5.77	4.64
Manufacturing	6.73	3.01	2.76
Wholesale trade	3.20	2.20	1.30
Retail trade	9.62	10.01	11.86
Transportation and warehousing	4.66	2.95	1.56
Information	1.72	1.37	0.55
Finance and insurance	5.18	3.23	2.59
Real estate and rental and leasing	4.73	3.75	3.95
Professional, scientific, and technical services	7.08	7.32	3.14
Management of companies and enterprises	1.33	0.58	N/A
Administrative and waste management services	6.21	5.16	N/A
Educational services	2.38	1.52	N/A
Health care and social assistance	11.27	12.16	N/A
Arts, entertainment, and recreation	2.33	2.33	1.42
Accommodation and food services	7.51	8.53	17.78
Other services, except public administration	5.61	5.05	10.49
Government and government enterprises	12.23	18.44	19.42
Federal, civilian	1.42	2.59	0.67
Military	0.96	1.58	0.46
State and local	9.85	14.27	18.29
State government	2.69	5.12	7.77
Local government	7.16	9.15	10.52
<b>Total employment</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation

<b>Table 8: Colfax Percent of Employment by Sectors 2014-2018</b>					
<b>Description</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	76.31	76.81	75.36	74.34	73.24
Proprietors employment	23.69	23.19	24.64	25.66	26.76
Farm proprietors employment	3.22	3.35	3.40	3.49	3.52
Nonfarm proprietors employment	20.47	19.85	21.24	22.17	23.24
<b>By industry</b>					
Farm employment	4.79	5.11	5.42	5.34	5.39
Nonfarm employment	95.21	94.89	94.58	94.66	94.61
Private nonfarm employment	73.72	73.72	74.92	75.03	75.18
Forestry, fishing, and related activities	1.26	1.17	N/A	N/A	N/A
Mining	1.17	1.31	1.34	1.13	1.32
Utilities	0.58	0.71	0.60	0.66	0.63
Construction	5.20	4.90	4.88	4.80	4.64
Manufacturing	2.36	2.58	2.51	2.65	2.76
Wholesale trade	1.33	1.36	1.41	1.29	1.30
Retail trade	11.68	11.97	12.50	12.12	11.86
Transportation and warehousing	0.93	1.07	1.08	1.53	1.56
Information	0.61	0.61	0.50	0.50	0.55
Finance and insurance	2.83	2.55	3.02	2.59	2.59
Real estate and rental and leasing	4.34	3.81	3.70	3.74	3.95
Professional, scientific, and technical services	2.76	3.04	2.92	3.01	3.14
Management of companies and enterprises	0.34	0.32	0.29	N/A	N/A
Administrative and waste management services	1.75	2.00	2.31	N/A	N/A
Educational services	0.28	N/A	N/A	N/A	N/A
Health care and social assistance	6.67	N/A	N/A	N/A	N/A
Arts, entertainment, and recreation	2.02	1.64	1.37	1.40	1.42
Accommodation and food services	17.66	17.76	17.73	18.08	17.78
Other services, except public administration	9.95	10.01	10.70	10.87	10.49
Government and government enterprises	21.49	21.17	19.66	19.63	19.42
Federal, civilian	0.78	0.72	0.71	0.68	0.67
Military	0.47	0.45	0.46	0.45	0.46
State and local	20.24	20.01	18.50	18.50	18.29
State government	9.85	9.40	7.63	7.79	7.77
Local government	10.39	10.60	10.86	10.71	10.52
<b>Total employment</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation



<b>Table 9: New Mexico Percent of Employment by Industry 2014-2018</b>					
<b>Description</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	78.67	78.75	78.82	78.60	78.49
Proprietors employment	21.33	21.25	21.18	21.40	21.51
Farm proprietors employment	1.99	1.98	1.97	1.96	1.90
Nonfarm proprietors employment	19.34	19.27	19.21	19.44	19.61
<b>By industry</b>					
Farm employment	2.62	2.66	2.74	2.64	2.57
Nonfarm employment	97.38	97.34	97.26	97.36	97.43
Private nonfarm employment	78.04	78.25	78.18	78.58	78.99
Forestry, fishing, and related activities	0.52	0.51	0.53	0.55	0.55
Mining	3.53	3.36	2.91	2.84	3.09
Utilities	0.42	0.43	0.45	0.42	0.41
Construction	5.50	5.47	5.49	5.65	5.77
Manufacturing	3.14	3.13	3.04	2.97	3.01
Wholesale trade	2.66	2.61	2.32	2.28	2.20
Retail trade	10.51	10.52	10.40	10.15	10.01
Transportation and warehousing	2.39	2.49	2.44	2.73	2.95
Information	1.45	1.43	1.46	1.41	1.37
Finance and insurance	3.21	3.16	3.27	3.25	3.23
Real estate and rental and leasing	3.61	3.63	3.65	3.69	3.75
Professional, scientific, and technical services	7.02	7.10	7.12	7.28	7.32
Management of companies and enterprises	0.52	0.54	0.58	0.56	0.58
Administrative and waste management services	5.02	4.85	4.93	5.14	5.16
Educational services	1.54	1.55	1.56	1.55	1.52
Health care and social assistance	11.51	11.88	12.29	12.28	12.16
Arts, entertainment, and recreation	2.24	2.22	2.21	2.29	2.33
Accommodation and food services	8.15	8.26	8.47	8.52	8.53
Other services, except public administration	5.10	5.11	5.07	5.01	5.05
Government and government enterprises	19.35	19.09	19.08	18.77	18.44
Federal, civilian	2.72	2.67	2.69	2.67	2.59
Military	1.64	1.54	1.57	1.58	1.58
State and local	14.98	14.88	14.83	14.53	14.27
State government	5.42	5.40	5.37	5.23	5.12
Local government	9.56	9.48	9.45	9.29	9.15
<b>Total employment</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculations

<b>Table 10: United States Percent of Employment by Industry 2014-2018</b>					
<b>Description</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>By type</b>					
Wage and salary employment	77.71	77.57	77.53	77.15	76.90
Proprietors employment	22.29	22.43	22.47	22.85	23.10
Farm proprietors employment	0.99	0.96	0.94	0.92	0.89
Nonfarm proprietors employment	21.30	21.46	21.53	21.93	22.21
<b>By industry</b>					
Farm employment	1.42	1.39	1.36	1.33	1.30
Nonfarm employment	98.58	98.61	98.64	98.67	98.70
Private nonfarm employment	85.66	85.92	86.07	86.26	86.48
Forestry, fishing, and related activities	0.51	0.48	0.48	0.48	0.48
Mining	0.86	0.82	0.75	0.67	0.67
Utilities	0.31	0.31	0.32	0.30	0.29
Construction	5.14	5.17	5.34	5.36	5.47
Manufacturing	6.93	6.87	6.79	6.72	6.73
Wholesale trade	3.61	3.58	3.34	3.30	3.20
Retail trade	10.05	10.03	9.93	9.83	9.62
Transportation and warehousing	3.37	3.64	3.84	4.33	4.66
Information	1.79	1.74	1.75	1.73	1.72
Finance and insurance	5.17	5.17	5.27	5.21	5.18
Real estate and rental and leasing	4.51	4.55	4.59	4.68	4.73
Professional, scientific, and technical services	6.91	7.01	6.98	7.04	7.08
Management of companies and enterprises	1.27	1.27	1.35	1.31	1.33
Administrative and waste management services	6.29	6.18	6.22	6.20	6.21
Educational services	2.42	2.42	2.40	2.39	2.38
Health care and social assistance	11.17	11.22	11.28	11.29	11.27
Arts, entertainment, and recreation	2.27	2.22	2.26	2.30	2.33
Accommodation and food services	7.28	7.34	7.45	7.51	7.51
Other services, except public administration	5.83	5.87	5.74	5.62	5.61
Government and government enterprises	12.92	12.69	12.57	12.41	12.23
Federal, civilian	1.50	1.48	1.47	1.45	1.42
Military	1.06	1.03	1.00	0.98	0.96
State and local	10.36	10.18	10.10	9.98	9.85
State government	2.86	2.81	2.77	2.73	2.69
Local government	7.49	7.37	7.33	7.24	7.16
<b>Total employment</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Source: Bureau of Economic Analysis at [www.bea.gov](http://www.bea.gov), table CAEMP25N and author's calculation