ARROWHEAD CENTER®



Eddy County Petroleum Industry Impact on New Mexico, 2012-2018







Eddy County New Mexico contracted Arrowhead Center at New Mexico State University to prepare a study of the impacts of Eddy County's petroleum industry on New Mexico from 2012-2018. The impact study considered the effect of Eddy County's petroleum industry on economic output, employment, and government revenues in New Mexico. The beneficiaries of these government revenues were estimated as well. Highlights of the study are summarized on this flyer.

Tax and Land Revenue Generated	2012-2018
School Tax	\$1.1 Billion
Severance Tax	\$1.2 Billion
Conservation Tax	\$68 Million
Production Tax	\$330 Million
Gross Receipts	\$417 Million
State Corporate Income Tax	\$17.2 Million
State Personal Income Tax	\$72 Million
Total Tax Contribution	\$3.2 Billion
State Land Revenue	\$1.5 Billion
Fed Land Revenue	\$1.8 Billion
Total Contribution to State Budget	\$6.4 Billion



Use	Contributions from Eddy County Petroleum Industry, 2012-2018
Education	\$3.2 Billion
Health and Human Services	\$1.9 Billion
Highway and Transportation	\$4.2 Million
Public Safety	\$351 Million
Judicial	\$226 Million
Culture, Recreation, and Natural Resou	rces \$120 Million
Other Government Programs	\$228 Million
Total	\$6.4 Billion

\$6.4B to state and local governments, which comprised 10% of the state's non federal revenue sources.

Economic Impact

- **54,964** jobs supported
- \$4.98B in labor income
- \$10.29B in value added production
- \$13.9B in total output